

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1949

ENROLLED

SENATE BILL No. 28

(By Mr. Jackson of Logan)
by request

PASSED March 12 1949

In Effect July 1, 1949 Passage



28

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Senate Bill No. 28

(By MR. JACKSON, of Logan, by request)

[Passed March 12, 1949; in effect July 1, 1949.]

AN ACT to amend and reenact section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the term, compensation, oath and bond of the commissioner of banking, the deputy commissioner of banking, bank examiners and assistant bank examiners.

Be it enacted by the Legislature of West Virginia:

That section two, article eight, chapter thirty-one of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

Section 2. *Terms; Compensation; Oath; Bond.*—The
2 commissioner of banking shall be appointed for a term of

3 four years and until his successor is appointed and
4 qualifies.

5 The deputy commissioner, bank examiners and as-
6 sistants shall not be appointed for fixed and definite
7 terms.

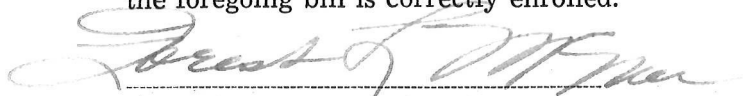
8 The commissioner of banking shall receive a salary of
9 six thousand dollars a year; the deputy commissioner a
10 salary not to exceed four thousand five hundred dollars
11 a year; each bank examiner a salary not to exceed four
12 thousand two hundred dollars a year; and each assistant
13 bank examiner a salary not to exceed four thousand
14 dollars a year. In addition to such salary, each of said
15 officers shall be reimbursed for all moneys paid out
16 by him as necessary expenses in the performance of his
17 official duties. Each salary shall be payable in monthly
18 installments.

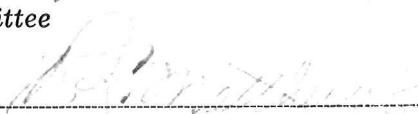
19 The commissioner and deputy commissioner of bank-
20 ing and each bank examiner and assistant bank examiner,
21 before entering upon the discharge of his duties, shall take
22 and subscribe the oath prescribed by section five, article
23 four of the constitution.

24 The commissioner of banking shall enter into a bond
25 in the penalty of twenty-five thousand dollars and the
26 deputy commissioner and each bank examiner and as-
27 sistant bank examiner shall enter into a bond in the
28 penalty of five thousand dollars, with an indemnity com-
29 pany as surety, conditioned for the faithful performance
30 of his official duties. Such bonds shall be filed and re-
31 corded in the office of the secretary of state. The pre-
32 miums on such bonds shall be paid out of the state
33 treasury.



The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.


Chairman Senate Committee

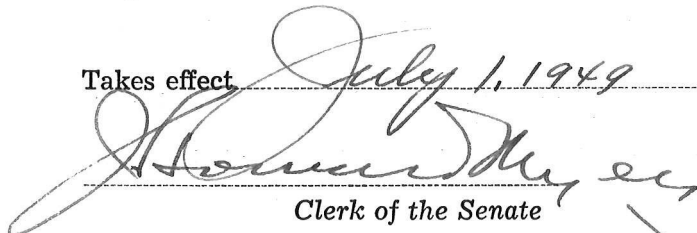

Chairman House Committee


Originated in the Senate.

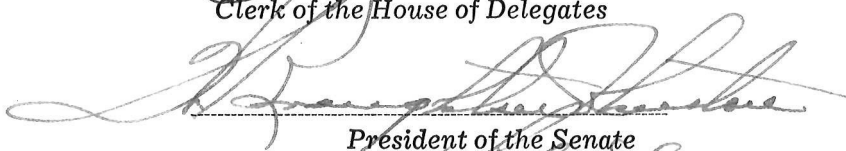
Takes effect

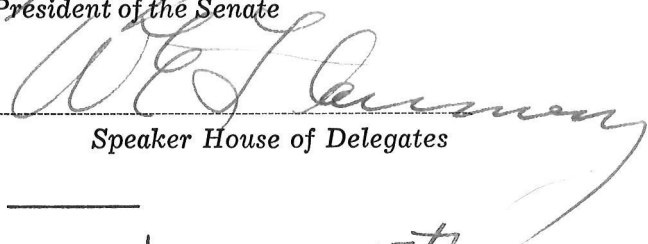
July 1, 1949

passage.

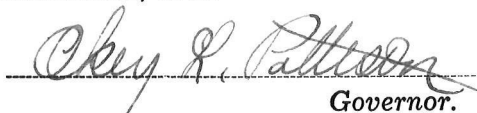

Clerk of the Senate


Clerk of the House of Delegates


President of the Senate


Speaker House of Delegates

The within approved this the 17th
day of MARCH, 1949.


Governor.



Filed in the Office of the Secretary of State
of West Virginia

MAR 18 1949
D. FITZGERALD,
SECRETARY OF STATE